

GRAND UNION PADDINGTON

Statement of Income and Expenditure 2025/2026





Foreword

In June 2025 businesses voted in favour of establishing the Grand Union Business Improvement District (BID), with a 79% majority by number and a 77% majority by rateable value.

We are grateful for the resounding support of Paddington's businesses in establishing the BID, which will provide a platform for London's principal hub of social value activity.

The BID's start date is 13 June 2025, and it will continue for four years and ten months, until 31 March 2030. The Paddington Partnership is the legal entity for the BID.

A new Advisory Committee drawn from different estates and buildings across Paddington will oversee the work of the BID, determine its priorities and monitor its performance.

Grand Union BID will raise approximately £560,000 in 2025/26 through a levy on businesses, mainly offices and hotels, with a rateable value of £126,000 and above. This will be supplemented by contributions from landlords totalling over £100,000, bringing the total income to approximately £660,000.

This statement sets out how the BID intends to spend this income, and how we will work with partner agencies and our BID members to deliver the aspirations contained within the BID proposal.

Kay Buxton
Chief Executive

Emily Parkes
Head of Social Value

Regeneration and Activation

Paddington's working environment is second to none, with a network of well-developed pedestrian canalside routes, stunning new public spaces and an idyllic waterside setting.

In the first year of the BID's term the following work will be prioritised:

- Supporting public realm proposals that come forward through the development process or from the Council, that seek to improve permeability, canalside access and corridors, including Stone Wharf, Baltic Wharf, Bishop's Bridge Road and The Bays.
- Responding positively to proposals that advance walking and cycling infrastructure in and around Paddington.
- Creating practical digital tools to enable companies to welcome all visitors and guests to their offices and hotels, showing step-free routes and non-step free routes from all surrounding stations and entry points to Paddington.
- Making available bespoke maps for BID members, customisable with individual brands.
- Continuing to develop a Neighbourhood Plan for Paddington, working alongside local residents and stakeholders to provide a long-term planning framework for the district.
- Problem solving on behalf of BID members in areas beyond the BID area, covering routes to and from the main estates.

It is unlikely that the BID's proposed Capital Fund will be used in the first year of the BID term, so this will be re-assigned to measures and projects that engage BID members through events and activations.



Volunteering and Social Value

The Partnership's social value work is well-established, with a respected and successful corporate volunteering programme that has been operating for over 20 years. In the last five years we have supported 7,000 employees to volunteer in Paddington.

Under the BID framework this activity will be stepped up and extended. Every BID member company will benefit from access to a basket of volunteering and social value opportunities grounded in local community need:

- Recurring activities for small to medium-sized teams including supporting food banks, undertaking canal clean-ups, tackling loneliness and digital exclusion among the older community.
- Bespoke practical team challenges improving schools, community centres, gardens and charity shops - sprucing up spaces and places that are precious to our surrounding communities.
- Seasonal social activities in the community centred around key dates including Christmas, World Book Day, Silver Sunday – supporting young people in schools, children and families in hospital or older people at local hubs.
- Multi-company events such as Earth Day canal clean-ups, litter picks; school, community centre or charity shop makeovers.
- Skills-based volunteering for individuals or teams supporting students at local schools and colleges with mock interviews, CV workshops, careers talks, mentoring, workplace visits, reading, maths and science help.



Longer-term strategic programmes aligned to local need and BID member interests will be built up over the first year of the BID's term. These might include supported employment programmes, financial literacy schemes and professional in-kind advice in the local charity sector.

BID members will be able to shape a new social impact reporting framework and benefit from a greater understanding of the difference they have made locally.

The BID levy will be top sliced to create micro grants, supporting local schools, charities and community organisations. The BID's Advisory Committee will agree priorities and the grant-giving framework and run the first round of grants in 2025/26.



Networks and Wellbeing

Paddington is a vibrant business and residential hub, already a thriving location. The Grand Union BID will promote Paddington as a desirable destination for work, socialising and networking, giving the district a collective voice, knitting together our businesses and local community.

The BID will work to create a strong business ecosystem across Paddington, promoting growth and fostering engagement between companies:

- A new BID member engagement system will enable us to build momentum in the first year of the BID's term and launch social impact and sustainability networks. Feedback during consultation on the BID proposal indicated high levels of support for cross-sector collaboration and sharing of best practice.
- An associated wellbeing series will offer bespoke services to people who work in Paddington, promoting employee satisfaction and retention. Businesses have indicated overwhelming support for measures and initiatives that appeal to staff wellbeing in Paddington.
- We will build on our popular community walks introduced for staff at St Mary's Hospital, where NHS staff visit local community partners and charities to better understand the issues faced by the local community, and roll these out for social impact and ESG leads at our member companies.

The BID will launch regular communication with members, highlighting volunteering opportunities, offers, news and events. Themed discovery walks will be piloted to test the appetite for exploring all that Paddington has to offer, hidden gems and the wider area. We will also trial leisure and competitive socialising initiatives to bring people and companies together.



Representing

The statutory designation that a BID area creates will enable Paddington’s business community to form a cohesive, recognised voice. As a formal vehicle representing business interests, the Grand Union BID will seek to deliver for London’s fastest-growing business community, securing ringfenced funding that will be re-invested in Paddington.

- The BID will ensure that businesses are formally represented in statutory consultations, gathering input from members to shape responses, and lobbying on issues of common concern.
- We will represent our BID members on panels and groups making decisions affecting local businesses, for example on policing, public realm programmes, local highway and transport infrastructure, and planning policy.
- The BID will proactively advocate and respond to consultations, joining up with our neighbouring BIDs in Westminster and central London, to add weight to these arguments where appropriate, ensuring decision makers understand our BID members’ views and concerns.
- The Paddington Partnership was one of the founders, and is an active member of Hyde Park and Paddington Neighbourhood Forum and will continue to work closely with local resident societies and neighbouring BIDs to create Paddington’s first Neighbourhood Plan.
- The BID will work with a range of statutory agencies within the BID area, whose activities and assets are central to our ambition, to enhance the working environment at Paddington. These include Network Rail, the Canal & River Trust and Imperial College Healthcare NHS Trust.
- As one of the founding members of Paddington Life Sciences Partners, launched by Imperial College Healthcare NHS Trust in 2023, the Grand Union BID will continue to be represented on social value, inward investment and strategic life sciences themes alongside our life sciences BID members.



Anticipated Income and Proposed Expenditure 2025/26

The BID levy multiplier for 2025/26 is 1.2000% of rateable value. For hotels the multiplier is 0.6000%. A BID levy cap of £35,000 will be applied per company.

2025/26 (part year) £	
Income	
BID Levy*	560,000
Voluntary Contributions	100,000
Shared Services**	113,000
Total Income	773,000
Expenditure	
Regeneration & Activation	88,200
Volunteering & Social Value	182,500
Networks & Wellbeing	152,500
Representing	72,000
BID Running Costs	161,000
Contingency	15,000
Depreciation	11,000
Total Expenditure	682,200
Surplus/(Deficit)	90,800
Brought Forward	-
Closing Reserves	90,800

* A collection rate of 98% is assumed.
** Shared services include office space and staffing, with Marble Arch BID.

Get in Touch

For more information about the Grand Union BID
please email info@thisispaddington.com, call us on
020 3145 1200 or visit www.thisispaddington.com

The Paddington Partnership
7 Praed Street, London W2 1NJ
Registered in England, number 04193693.

